

S U M M A R Y M I N U T E S



REGULAR MEETING OF THE AUDIT OVERSIGHT COMMITTEE
ORANGE COUNTY, CA

Thursday, March 18, 2021, 10:00 A.M.

Meeting Held by Teleconference

****PURSUANT TO THE PROVISIONS OF CALIFORNIA GOVERNOR'S EXECUTIVE ORDER N-29-20, ISSUED ON MARCH 17, 2020, THIS MEETING WILL BE HELD BY TELECONFERENCE ONLY****

ROBERT BROWN (2023)
AOC CHAIR
Private Sector Member, Fifth District

MARK WILLE, CPA (2022)
AOC VICE CHAIR
Private Sector Member, Third District

SUPERVISOR ANDREW DO
BOARD CHAIRMAN
First District
Member

SUPERVISOR DOUG CHAFFEE
BOARD VICE CHAIRMAN
Fourth District
Member

FRANK KIM
COUNTY EXECUTIVE OFFICER
Member

DREW ATWATER (2021)
Private Sector Member, First District

VACANT
Private Sector Member, Second District

STELLA ACOSTA, CPA (2023)
Private Sector Member, Fourth District

Non-Voting Members

Auditor-Controller:
Treasurer-Tax Collector:
Internal Audit Director:

Frank Davies, CPA
Shari Freidenrich, CPA
Aggie Alonso, CPA

Staff

Assistant Internal Audit Director:
Deputy County Counsel:
AOC Clerk:

Scott Suzuki, CPA
Ronnie Magsaysay
Mari Elias

ATTENDANCE: Robert Brown, AOC Chairman, Private Sector Member
Mark Wille, AOC Vice Chair, Private Sector Member
Drew Atwater, Private Sector Member
Stella Acosta, Private Sector Member
Chris Gaarder, Proxy for Supervisor Do
Jessica Guerrero, Proxy for Supervisor Chaffee
Michelle Aguirre, Proxy for Frank Kim

PRESENT: Shari Freidenrich, Treasurer-Tax Collector
Frank Davies, Auditor-Controller
Aggie Alonso, Internal Audit Director
Ronnie Magsaysay, Deputy County Counsel
Mari Elias, AOC Clerk

S U M M A R Y M I N U T E S

1. Roll call

Mr. Robert Brown, Audit Oversight Committee (AOC) Chair, called the meeting to order at 10:00 A.M. Attendance of AOC Members noted above.

2. Discuss the Comprehensive Annual Financial Report (CAFR)

Mr. Brown welcomed Mr. Frank Davies, Auditor-Controller, to discuss the Comprehensive Annual Financial Report (CAFR). Mr. Davies introduced Susan Munoz, Manager in Financial Reporting and Mandated Costs, to provide an introduction and timeline for the CAFR. Mr. Roger Alfaro, Partner at Eide Bailly, provided an Overview of the CAFR.

PUBLIC COMMENTS: None

AOC COMMENTS: Mr. Brown thanked the AOC members and A-C and Eide Bailly for their presentations. Mr. Wille stated that the meeting was very helpful and important so that AOC members could understand the CAFR.

ADJOURNMENT: Meeting adjourned at 11:47 p.m.

NEXT MEETING:

Regular Meeting, May 13, 2021, at 10:00 a.m.